What is claimed is:

1. A projection display device comprising:

a white light source;

a condensing means for condensing light emitted from the light source;

a color selection means for selectively passing through light of each color band of the light which has been condensed by the condensing means, in a predetermined order, by rotating a color wheel including of plural color filters that are placed in the form of disc and have respective colors;

an illumination means for condensing the light which has passed through the color selection means and illuminating a spatial light modulator;

a spatial light modulator for modulating the light incident from the illumination means; and

a projection means for projecting the light modulated by the spatial light modulator onto a screen,

said projection display device including a shading means for, when the size of the condensed spot has become larger caused by light emission of the light source, shading a part of light corresponding to the enlarged part of the condensed spot.

2. The projection display device of Claim 1 wherein,

the shading means is a diaphragm having an opening of a predetermined size, through which the incident light is passed, and a width of the opening of the diaphragm with respect to the rotational direction of the color wheel is set to be equivalent to or smaller than a diameter of a condensed spot which is formed on the color wheel at an initial use of the light source.

3. The projection display device of Claim 1 wherein,

the size of the light passing part of the shading means varies according to a wavelength of the light which has passed through the color selection means.

4. The projection display device of Claim 1 comprising:

a light elimination means for partially eliminating light of a specific wavelength band, from the light which is incident on the light passing part of the shading means.

- 5. The projection display device of Claim 1 wherein, the shading means is placed on an emission side of the color selection means.
- 6. The projection display device of Claim 1 wherein, the shading means is placed at a 5 mm or smaller air gap apart from the color selection means.
 - 7. The projection display device of Claim 1 wherein, the light source is an extra-high pressure mercury lamp.
 - 8. The projection display device of Claim 1 wherein, the condensing means is an ellipsoidal mirror.
 - 9. The projection display device of Clam 8 wherein,

the color selection means has a light passing surface or light reflecting surface which is located in the vicinity of a long focus of the ellipsoidal mirror.

- 10. The projection display device of Claim 1 wherein, a plane that is orthogonal to an optical axis of the shading means is approximately circular in cross section.
 - 11. The projection display device of Claim 10 wherein, the shading means is approximately columnar.
 - 12. The projection display device of Claim 10 wherein, the shading means is approximately conical.